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Divorce Under Texas Tax Law

By Elizabeth Gilley

Normally, women in Texas suffer more financially than the men. This is especially true when both parties decide to a divorce. Why? Because by the time the couple decides to separate ways, the husband already has a stable job and the woman has already made a career as a perfect housewife —dish washing, cleaning, massaging the husband, and changing diapers. Thus, the woman's standard of living decreases while the man's increases. Most couples think that when they lead separate lives from their spouses, there'll be no more financial difficulties. Actually, there are lots of financial matters involved in divorce. Consequently, most women suffer more when they are already separated than when they were still in the relationship. This consequence causes women not to pursue the divorce, thus, bears the pain of being in an unhappy relationship. Well, what women need to know to avoid this horrible event in her life is to seek legal counsel and learn about Texas tax law. Among the important Texas taxes that every couple must know is the area of divorce.

The divorce tax law is among the basic knowledge in the Texas tax law that everyone must know. Primarily because most young women of Texas do not realize that getting a divorce requires an extensive financial support; they just never thought that there might come a time that they need to be separated from their "loving" husbands. However, divorce is not automatic. Even the lawyers do not immediately file the case as long as they can still settle the issue between each party. If the lawyers see that the conflict would only bring more affliction to the family, then they would finally file the case. Needless to say, the attorney stands as the mediator of the two parties and their legal counsel. If no settlement is achieved, the case will be brought to court — surely causing thousands of dollars to be spent.

In Texas tax law, Dependency Exemptions are important. This law is only applied to the person who has custody of the children. This law means the tax deducted from the individual is lesser than the ordinary rate, depending on how many dependents that the person has. Another law is about the Selling of Personal Residence wherein the divorcing couple will not be taxed as much as \$500,000 upon sale if they own the house for at least 5 years. Meanwhile, partnerships in the Transfer of Business Bonds, have certain tax issues like partnership gains and debt allocation. The transferee will only be taxed once the transferring process is done. The most important matter in divorce tax law is the Child Support System. The deduction of tax depends on the number of children that the person has. It

ranges from 20%–40% of the person's taxable income. Other payment that a voluntary party gives is not taxable and not considered as alimony.

Understanding the Texas tax law is not hard for all women who worry about their future without the support of their husband. It is also imperative to know the different Texas taxes to ensure financial security. Today, a lot of women in Texas are striving to increase their standard of living, separated or not, by finding ways on how to sustain their financial status. These women do these not only for themselves, but also for their children. Even though men usually support the children's financial needs, more women strive to stand on their own to enable to give their children extra support when the spouses separate.

If you want more texas taxes and texas tax law resources such as this one, check out our website

<http://www.taxtexas.com>

"Contested" And "Uncontested Divorce"

By James Wood

A divorce case is contested if the parties cannot agree on every one of the issues involved in their particular situation. Common areas of disagreement include, but are not limited to: grounds for divorce, custody of the children, visitation rights, division of the assets of the marriage, child support, maintenance (alimony), payment of family debts, contribution toward educational expenses (college or parochial), payment of health insurance for the dependent spouse, income tax structuring, etc

When a divorce case is filed, it is given an identification number and is deemed by the court to be a matter that will ultimately require trial time in order to resolve all issues. Divorce cases are generally called for trial in the order in which they were filed.

A divorce case remains a "Contested Divorce" until each and every item is resolved. If, however, at any time during that period of the divorce case, the parties and their attorneys can reach an agreement on all of the issues, they can then stipulate to the court to have the matters heard as an "Uncontested Divorce" (no fault divorce) matter. When this occurs, the court will accommodate the parties to the marriage and provide an expedited Hearing in which it will hear proof regarding the grounds of the divorce and the settlement of the divorce. If the standards of the court and the law are met, the court will approve the settlement and enter a divorce Judgment on that day or shortly thereafter.

Remember that, it is usually easier to marry than to divorce, especially if the spouses who wish to do so must divide their common property as well.

Attempts to use the worldwide Web as an effective means of struggle against bureaucracy are undertaken constantly and sometimes successfully. Today it is possible to fill legal forms for divorce by divorce online legal services.

Note that Legalhelper.net (

<http://www.legalhelper.net/divorce.aspx>

) provides an easy-to-use, quick,

and economical online method for creating completed legal forms from its site for your uncontested divorce (either no-fault divorce or fault divorce).

James Wood

Software programmer for 15 years

"Contested" And "Uncontested Divorce"

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