

This Free E-Book is brought to you by Natural-Aging.com.

**100% Effective Natural Hormone Treatment
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!**

Donating An Automobile To Charity? Don't Forget The Tax Deductions!

By Daniel Richards

When donating an automobile to charity, you'll want to think about tax deductions. According to Publication 4303, the Internal Revenue Service (IRS) and state charity officials provide general guidelines for donations.

In the case than an individual is eligible to deduct charitable donations for federal income tax purposes, there are steps that must be taken. Only if the charity receiving the vehicle is a qualified organization, can this happen. Charitable, religious, and educational organizations usually qualify.

To verify a charity organization, simply call the account services division of the IRS and see if it has tax exemption status. If an organization is located at a church, synagogue, temple, or mosque, it is not required to apply for exemption.

Some charity only allows for limited tax deductions. Your tax deduction cannot exceed 50 percent of your adjusted gross income and other limitations may apply as well. You can research a specific type of charity contribution and learn how it will affect your taxes. Generally though, the largest amount of money you can deduct from your income tax return is simply the fair value of your automobile - whatever price a person would buy it for.

It is important to take care of the vehicle's records, as they may be required to authenticate your donation. Furthermore, if you plan to deduct more than \$250, you should ask for a written acknowledgment from the charity about the donation. The document should feature the name of the charity, a description of the automobile, a statement that clarifies that no goods or services, beyond religious guidance or instruction, were exchanged for the automobile.

You must obtain this written acknowledgment on or before the due date of your return; the same year you donated the vehicle. It can be a paper copy or a mere e-mail.

As for charities, they must be available for public inspection so as to secure their tax exemption status. As well, they must provide documents that show their annual returns.

Donating An Automobile To Charity? Don't Forget The Tax Deductions!

Daniel Richards has an interest in Automobile related topics. To access more information on

<http://www.infactual.com/category/automobile/>

or on

http://www.infactual.com/2006/05/01/donate_auto2/

, please click on the links.

What You Need to Know about Car Donation

By Seth Scolack

What type of car can I donate?

This is perhaps the most common FAQ about car donation and the answer is: cars, trucks, boats, RV's, motor homes and motorcycles. Every charity has its own rules regarding what vehicles they accept, so as a rule, before choosing a charitable organization, find out what types of cars they accept.

My car failed the emission test, can I still donate it?

Even if your car did not pass the emission test, your donation is still greatly appreciated! Cars can be repaired and if you are generous enough to give your car away to a good cause, most organizations will ensure that it gets properly fixed up!

Do I need any documents to donate my vehicle?

This is a car donation FAQ that is often overlooked by generous individuals who are eager to help someone else. Before donating your car to a charity, you need a clear title for the vehicle. If you cannot find this document, other official DMV paperwork may be accepted, as long as it proves that you are the rightful owner of the car.

Am I required to drop the vehicle off to my chosen charity?

Again, depending on which charity you choose, the procedure for car pickup will vary. Generally, most organizations will tow the car at no cost to you. If this is the protocol, you can expect to get a call from a towing company to arrange a convenient time for pickup. At this time, you will hand over the title and the keys to the car and complete all required paperwork. Of course, if you would like to drop off the car yourself, it will most certainly be appreciated!

What if you do not list my preferred charity?

We have compiled an extensive list of charities in both Canada and the United States, but of course,

Donating An Automobile To Charity? Don't Forget The Tax Deductions!

not all charities are listed here. If, for instance, you would like to donate to a church or another charitable organization that is not on our list, simply contact us and we will gladly make the necessary arrangements so that your car goes to a place you feel comfortable with.

Is my donation tax deductible?

Donations that are made to a not-for-profit organization classified under 501(c)(3) are usually tax deductible. To find out more information about tax deductions, consult an industry professional.

Will I be responsible for paying any fees after donating my car?

The simple answer is NO. Donating a car is a big deal and you will not be asked to pay any fees; your donation is money enough! However, should an "organization" ask you for money, you might want to

verify if the charity is actually legitimate.

Seth Scolack is an avid philanthropist who donates his time and experience in an effort to help others. He writes about nonprofit fundraising and provides other tips for making donations easy. Savvy Seth's Donate a Car to Charity –

<http://www.savvyseth.com/>

.

Donating An Automobile To Charity? Don't Forget The Tax Deductions!



This Free E-Book has been brought to you by Natural-Aging.com.

[100% Effective Natural Hormone Treatment](#)
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!