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100% Effective Natural Hormone Treatment
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!

Government Incentives And Tax Credits For Biodiesel Production & Sale

By Mike Cubert

Biodiesel production, distribution, and use, as with many emerging alternative energies, has been

aided in large part by recent government incentives making biodiesel fuel production and distribution more attractive. These tax incentives put money back in the pockets of biodiesel producers who, presumably, pass the benefits on to you, the consumer, with lower biodiesel prices.

Not just any biodiesel is eligible for tax incentives. The definition of biodiesel fuel, as it's used for tax purposes, is "monoalkyl esters of long chain fatty acids". Biodiesel production companies seeking any of these credits must ensure that they are making biodiesel fuel that meets the Environmental Protection Agency (EPA) requirements for registration of fuels and fuel additives as described in the Clean Air Act, as well as requirements put forth by the American Society of Testing and Materials.

All companies, whether a biodiesel production company or not, that are selling or using biodiesel may qualify for the Biodiesel and Ethanol (VEETC) Tax Credit, on their income taxes. There are two such types of credit.

- the Straight Biodiesel Credit (considered a "general business credit" by the IRS) - the biodiesel in question must not have been mixed with any petroleum-based diesel fuel, and the company itself must be the biodiesel production company making it;
- the Biodiesel Mixture Credit - the biodiesel in question must contain only biodiesel fuel and petroleum-based diesel, with absolutely no kerosene added, and the company itself must be the biodiesel production company making it.

Additionally, for either tax credit on biodiesel cost, one of the following criteria must also be met;

o the biodiesel production company actually uses the biodiesel itself as a fuel;

o the biodiesel production company sells the biodiesel retail which is then used in the fuel tank of the buyer.

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The tax credits on Straight Biodiesel are equal to \$1 per gallon of agri-biodiesel and \$0.50 per gallon of waste grease biodiesel. The tax credits on Biodiesel Mixtures are \$0.01 (a penny) per percentage point of agri-biodiesel and \$0.005 (half-a-cent) per percentage point of waste grease biodiesel.

That is, unless the amount of credit approved to taxpaying biodiesel companies applying for the credit in a given year exceeds the annual cap of \$1.5 million, in which case the Department of Revenue will prorate credits to biodiesel production companies accordingly.

These tax credits, however, are currently temporary, and set to expire in 2008 - an added incentive to get started now on that biodiesel production company of your own that you've been dreaming about. There's literally no time to waste.

Another Federal Tax Credit, the Small Agri-Biodiesel Producer Credit (Section 1345: Energy Policy Act of 2005), grants \$0.10 per gallon on up to 15 million gallons to small agri-biodiesel production facilities

producing less than 60 million gallons per year.

Incidentally, there are local and state tax credits all over the country available on biodiesel cost and costs on other alternative fuels. Visit:

www.eere.energy.gov/afdc/laws/incen_laws.html

to find out what

your locality offers.

According to recent U.S. Department of Agriculture (USDA) study, demand for biodiesel production is set to increase by at least 124 million gallons per year, however fears about the rapidly rising prices of crude oil suggest that facilities might be making biodiesel fuel in even larger amounts and at an even faster rate.

Biodiesel is clean, renewable, cheap and popular. The best part is that it's very easy to make it at home. Visit our biodiesel making section for how to information.

<http://biodiesel.biogreenlife.com/category/howto/>

Biodiesel And It's Many Uses

By Mike Boyd

With gas prices increasing and growing environmental awareness, the need to consider alternate energy and fuel sources are becoming a necessity. One alternative is the use of Biodiesel fuel, which is becoming more and more popular today.

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Because Biodiesel is a cleaner-burning diesel fuel, made from 100% natural, 100% renewable vegetable sources, its uses in today's society may surprise you. Below are nine ways Biodiesel is being used. Some of which you may never have realized.

1) Biodiesel Car Rental – Yes that's right. A Maui and Los Angeles car rental rents cars that run on Biodiesel. These cars get between 400 and 800 miles per tank! Not bad when consider the price of gas these days.

2) Home heating fuel – More people are taking a look at Biodiesel as an alternative for heating their home. Most oil-fired or boiler furnaces can use Biodiesel (B20), which is a fuel made of 80 percent traditional heating oil and 20 percent Biodiesel. Some people are getting their furnaces adapted to be able to burn B100, a fuel made entirely of vegetable oils, which burns much cleaner than traditional heating oil.

3) Electricity Generation – Diesel generators that produce electricity are now running on Biodiesel fuel. A superior alternative to the typical coal burning electricity generating plants currently being used in the United States. Running on Biodiesel is an inexpensive, clean and renewable way of creating electricity.

4) Trucking Industry – More and more truckers are switching from diesel fuel to Biodiesel fuel. The benefits are numerous not to mention the advantage of helping the environment and reducing our dependency on foreign oil, while saving money.

5) Agriculture – Not only a producer of Biodiesel, but also a consumer. Tractors, reapers, tillers, pickers, conveyors, generators, pumps, and irrigation systems which normally uses diesel fuel, now use Biodiesel to fuel their work, bringing agriculture full circle from producer to consumer.

6) Marine Vehicles – Commercial fleets such as ferries, recreational yachts, sailboats, and motor boats are all candidates for Biodiesel. For example Pacific Whale Foundation, located in Hawaii, use Biodiesel in their boats.

7) Tax Incentive – The IRS is offering tax incentives to anyone that produce and use Biodiesel fuel. The US Government is working to reduce greenhouse gas emissions by giving producers of Biodiesel fuel government funds. The tax incentive works to help tax paying customers by lowering the cost of the fuel bill.

8) Lubrication Additive – Because Biodiesel is a better lubricant than current low-sulfur petroleum, fuel injectors and other types of fuel pumps can rely on Biodiesel fuel for lubrication. With the right additives, engine performance can also be enhanced, making engines last longer. Other numerous applications can also make use of it's lubricate properties, such as concrete forms and asphalt trucks.

Its solvent properties also make it a safe parts cleaner, reducing skin and eye irritation associated with other cleaners.

9) Cleaner Environment – Biodiesel reduces carbon dioxide exhaust emissions by up to 80%. Because of this, Biodiesel has the potential to reduce air toxics and cancer causing compounds. Something we

all can live with! If spilled, it will quickly degrade into natural organic residues, without polluting the environment.

Mike Boyd – For the latest information on biodiesel fuel, vehicles, processors and making biodiesel visit us at

<http://www.biodiesel.2clixs.com>



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