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100% Effective Natural Hormone Treatment
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!

How to Fix Your Credit

By Mike Hamel

More than 30 million have credit problems caused by everything from late payments to bankruptcy.

The American Bankruptcy Institute reports that, "The number of bankruptcy cases filed in the 12-month period ending September 30, 2005, totaled a record 1,782,643."

Whether it's brought on by personal illness, the loss of a job, or overspending, credit problems can seem overwhelming. To ease the financial pressure you can always,

- Fill out a change of address card at the post office—and then don't move.
- Ask the IRS to take you off their mailing list.
- Marry your car. Assuming your car produces no income and you file jointly, you can save up to 50% on your taxes.

If you want a more serious approach to credit repair, here are three things you can do.

Clean Up Your Record

No one can legally remove accurate and timely negative information from your credit report. Details about missing a loan payment, defaulting on a mortgage, or filing for bankruptcy, stay in your history for 7–10 years. The only thing that can erase such mishaps is time.

What you can get removed from your report are errors that could result in your receiving a bad credit rating. Consumer Reports magazine estimates that almost half of all consumers have errors in their credit files.

You should request and review your credit report from each of the three major credit bureaus. If you find errors, spell them out in a certified letter to the bureau involved. Include a copy of your report with the erroneous items clearly marked. Identify what you want corrected and include copies of any supporting documentation.

The bureaus are required by law to investigate and correct any listings that are inaccurate or that can't be verified. At the conclusion of the investigation, the bureau must send you the written results and a

How to Fix Your Credit

free copy of your report if the dispute results in a change.

Change Your Ways

Fair, Isaac and Company, the people who developed credit scoring, offer the following common sense tips for changing your spending habits:

- Pay your bills on time.
 - If you have missed payments, get current and stay current.
 - If you are having trouble making ends meet, contact your creditors or see a legitimate credit counselor.
 - Keep balances low on credit cards and other revolving credit.
 - Pay off debt rather than moving it around.
 - Don't close unused credit cards as a short-term strategy to raise your FICO score.
 - Don't open a number of new credit cards that you don't need just to increase your available credit.
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- Do your rate shopping for a given loan within a focused period of time.
 - Check your credit report from the three major credit bureaus regularly.

Consider Refinancing Your Mortgage

Mortgage refinancing involves taking out a new loan to pay off your original mortgage. Depending on the equity in the home, the new mortgage can be for more than the amount of the old loan, giving you cash for debt consolidation.

Refinancing could lower your mortgage payments, saving you money every month. It could also help improve a bad credit rating if you handle the money wisely. You can learn more about mortgage refinancing and get a free loan quote at Easy Mortgage Refinancing,

<http://www.easymortgagerefunding.com>

There is one caveat to refinancing. If you plan to move in the next three years, it might not be worth it as you won't have time to recoup the costs of getting a new mortgage.

Mike Hamel is the author of several books and the Senior Writer for AIM Techs, an Internet marketing company that specializes in advanced SEM techniques and developing sites like

Easy Mortgage

Refinancing

How To Fix Your Credit Report

By Stu Pearson

Living with bad credit is stressful but if you want to fix your credit report, there are several steps you can take. First, think positively about the solutions to your money problems - do not dwell on past failures and current debt. Then take the necessary actions to achieve a healthy credit report.

Here are some tips on how to fix your credit report. First, request a copy of your report from a credit bureau (it's free) and promptly correct any errors you find in it. You wouldn't want to be denied that job promotion or that loan application because of a simple inaccuracy in your report! When you discover a mistake, write to the bureau and ask them to fix it. You should examine your report at least once a year.

If there are bad marks on your credit report, due to outstanding debts, then repay those debts immediately. The debts with the highest interest should be your first concern. If you find your money troubles to be too great, then turn to a non-profit credit-counseling organization. A counselor can help you develop a debt-consolidation plan and even be a liaison between you and your creditors, negotiating debt reduction. You may be able to reduce monthly payments by as much as 40%.

Also, limit the number of credit card accounts you have. Only maintain the ones that are absolutely necessary. If you eventually develop a healthy credit history, you can take on more accounts if you wish, but even those with a high income will find that multiple accounts are a financial burden and end up trapping them in a nightmare of debt. It's also important to preserve your total accessible credit on these accounts and to be aware of how much credit you have used so far.

On that same note, do not open multiple accounts at the same time - that will just set you up for an irresistible cycle of debt. The rule of thumb is: don't open up credit accounts that are unnecessary. Usually, they will end up costing more than you would've originally spent if you'd never requested the credit in the first place. Furthermore, don't think that closing an account will fix your problems. This will not fix your credit report. Taking the above steps to repair your credit score is the best course of action and you can do it.

Stu Pearson has an interest in Business & Technology related topics. To access more information on

<http://www.findreading.com/category/business/>

or on

http://www.findreading.com/2006/05/22/fix_your_credit2/

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