

IS JUSTICE GOING TO THE HIGHEST BIDDER?

This Free E-Book is brought to you by Natural-Aging.com.

100% Effective Natural Hormone Treatment
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!

IS JUSTICE GOING TO THE HIGHEST BIDDER?

By Barbara Jo Truchon

IS JUSTICE GOING TO THE HIGHEST BIDDER? by Barbara Jo Truchon

YOU HAVE A PROBLEM (And so could your business!)

Our courts are out of control. Instead of equal justice for all in many cases it seems justice goes to the highest bidder, the client who pays the highest legal bill. Here are three areas where many problems are found and steps to avoid the pitfalls.

THE STARTLING FACTS

Fully 50% of us will need an attorney in the next 12 months but **MANY WILL NOT USE ONE DUE TO THE COST!**

And being your own lawyer is not a do it yourself job.

Have you noticed that there are no "Attorney Depots"? Why? The laws are so complex that sometimes even the lawyers can't make sense of them. And people love to sue. **A NEW LAWSUIT IS FILED EVERY 3 SECONDS IN AMERICA!** Even volunteers for charitable organizations have risk as volunteers!

THE PERSONAL ARENA

Ever buy a home? Did you read all the fine print in the 5 or 6 inch **STACK** of papers they presented you or did you just sign, eyes glazed over, (about 100 times). Did you comfort yourself with the good old "It's what everyone **HAS** to sign"? Sure, you would love an attorney present but ...oops... costs too much. Or a car loan. Who can read all this stuff? Or how about when we get fired from our job, need a contract reviewed, sign a lease or get audited?

IS JUSTICE GOING TO THE HIGHEST BIDDER?

Divorce is a double threat since there is the divorce itself and often child support or a property settlement. The list keeps going.

THE BUSINESS ARENA

Warning! SMALL BUSINESS GETS HURT THE WORST! If you are in business for yourself you need legal help more often than most.

Small business people sign contracts, lease offices, hire and (gulp) fire employees, are wide open for discrimination lawsuits, and more. Why are we so vulnerable? Because they know that in most cases WE DON'T HAVE THE MONEY TO DEFEND OURSELVES!

THE FAMILY ARENA

What does your will say? If you are like most Americans it says "I am a blank piece of paper"! Or maybe you went to the office supply and bought a boilerplate will where you just fill in the blanks. Or you downloaded this cool program that did it all for you? Do you know in your heart that something like that will apply in YOUR state? Not sure? What's the answer? Calling an attorney but at how much per hour? If you want to adopt a child or care for an ailing relative there are risks as well.

WHAT TO DO

Educate yourself. Know when you are taking a risk and weigh risks against benefits. Next, never rely on the advice of non professionals. They won't experience the consequences if they are wrong ... YOU will. Last, don't do it yourself. Even if you are an extremely competent person remember that legal matters are NOT a "do it yourself" project.

Distinguishing The Differences Between Auctions

By Heather Colman

Learning about auctions on and offline can be fun and informative. In this article you'll discover the differences between various types of auctions.

English auction: This is what most people think of as an auction. Participants bid openly against one another, with each bid being higher than the previous bid. The auction ends when no participant is willing to bid further, or when a pre-determined "buy-out" price is reached, at which point the highest bidder pays the price. The seller may set a 'reserve' price and if the auctioneer fails to raise a bid

IS JUSTICE GOING TO THE HIGHEST BIDDER?

higher than this reserve the sale may not go ahead.

Dutch auction: In the traditional Dutch auction the auctioneer begins with a high asking price which is lowered until some participant is willing to accept the auctioneer's price, or a predetermined minimum price is reached. That participant pays the last announced price. This type of auction is convenient when it is important to auction goods quickly, since a sale never requires more than one bid.

The Dutch auction is named for its best known example, the Dutch tulip auctions; in the Netherlands this type of auction is actually known as a "Chinese auction". "Dutch auction" is also sometimes used to describe online auctions where several identical goods are sold simultaneously to an equal number of high bidders. Economists call the latter auction a multi-unit English ascending auction.

Sealed High-Bid Auction: In this type of auction all bidders simultaneously submit bids so that no bidder knows the bid of any other participant. The highest bidder pays the price they submitted.

Vickrey auction: Also known as the sealed second-price auction. This is identical to the sealed high-bid auction, except the winning bidder pays the second highest bid rather than their own.

Silent auction: This is a sealed variant often used in charity events, but involving the simultaneous sale of multiple items. Participants submit bids normally on paper, near the item. They may or may not know how many other people are bidding or what their bids are. The highest bidder pays the price they submitted.

Procurement auction: This kind of auction reverses the roles of seller and buyer. The buyer puts out an RFQ for a given commodity and providers offer progressively lower prices in hopes of getting the business. At the end of the auction, the lowest bid wins.

Digital art auction: In this indefinitely long auction, designed for unreleased works that are trivially reproducible at zero cost (recordings, software, drug formulae), bidders openly submit their maximum bids. The seller may review the bids and close with a price of their choosing at any time. The successful bidders that pay this price are those whose bid meets or exceeds it.

Open outcry auction: This type of auction can refer to any auction where the auction is conducted orally for people to hear typically used in stock exchanges and commodity exchanges, where trading occurs on a trading floor and traders may enter verbal bids and offers simultaneously. This type of auction is being replaced by electronic trading platforms.

Unique bid auction: In this type of auction users post blind bids and are given a range of prices they can place a bid in, often a capped limit. The highest, or lowest, unique bid wins. For instance an auction is given a maximum bid of 10. If the top five bids are 10, 10, 9, 8, 8 then 9 would be the winner being the highest unique bid. This is a popular online type of auction.

Buy-out auction: This auction has a predetermined buy-out price in which the bidder can end the auction by accepting the buy-out price. The buy-out price is set by the seller. The bidder can choose to bid or use the buy-out option. If no bidder chooses to utilize the buy-out option, the auction ends with

IS JUSTICE GOING TO THE HIGHEST BIDDER?

the highest bidder winning the auction. You can often find this type of auction on eBay.

Be sure you understand the type of auction you are participating in before it starts. Sometimes mistakes made at an auction can smart and be costly if you don't know what you are doing.

Permission is granted to reprint this article as long as no changes are made, and the entire resource box is included.

This article is Copyright © 2006, Heather Colman. Find more auction resources at:



This Free E-Book has been brought to you by Natural-Aging.com.

[100% Effective Natural Hormone Treatment](#)
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!