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Is Asset Protection Legal?

By Floyd Tapia

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Perhaps you've heard of or seen Hollywood's portrayal of Swiss Bank accounts, Offshore Trusts and Corporations, and Tax Havens of the rich and famous as jet setting moguls live mysterious yet exciting lives.

But in the real world, although these same financial structures (most administrated by reputable and legal banks), have been around for hundreds of years, there are still many people who consider the above strategic asset protection entities as illegal.

I think we need to look at what they were intended to do. Asset or lawsuit protection laws were designed for the very purpose of protecting your assets from being frozen and the possibility of unjust forfeiture.

Still others consider asset protection a moral dilemma... something unethical or dishonest. This is the furthest thing from the truth.

But, at the same time, I'm not trying to start a moral debate here nor am I recommending nor would any attorney in their right mind advise that you avoid paying a judgment or fine that you rightfully owe.

That being said, I feel you should be in the position to make the final verdict on what is fair and right.

Because when lifetime, incumbent judges and bleeding-heart juries stop handing out ludicrous decisions, then I'll be the first person to tell you that you'll no longer need to protect your hard earned assets.

I guess the irony of it is, collection lawyers, government agencies such as the IRS and the FTC, and everyone outside the asset protection circle, make every effort to characterize legal asset protection as dishonest, fraudulent, or worse.

Is Asset Protection Legal?

Of course, their motives are transparent. They viciously denounce anyone who successfully stop their efforts to collect or seize their assets which then disrupts the stream of income flowing in their direction.

So, total asset protection is NOT illegal or a privilege; it is a freedom protected by the U.S. Constitution. Imagine that.

I think most people would be totally surprised at how many of our politicians and well known corporate giants have gone offshore to safe guard their millions in assets.

Looking into asset protection and then taking action to protect your business and personal assets maybe one of the most important and intelligent financial decisions you may ever make.

So, talk to an asset protection consultant and attorney now... before its too late.

Because the cost of setting these protection devices in place will be ridiculously small compared to the cost of losing your home, cars, retirement and investment accounts. Not to mention the unimagineable stress. Do it now.

Floyd Tapia has over 8 years of tireless work and research experience on the topic of total asset protection. His news tips, The Tapia Brief, has up-to-date tips on affordable bulletproof lawsuit protection for all:

Resolve to Create Your Legal Protection Plan this New Year

By Ken Sink

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Make your New Year Resolution to create a legal protection plan for your business. What is a legal protection plan and why should I have one?

Glad you asked.

First, to answer why, consider this: one out of four small businesses have been sued or threatened with a lawsuit in the last 5 years. My former employer, a small business, was sued three times in six months.

You are almost three times more likely to end up in court than in the hospital, according to figures from the National Center for State Courts and the American Hospital Association.

You need a legal protection plan to protect your business from the people circling over your neighborhood like buzzards over a dying man. They're looking for someone to sue.

Is Asset Protection Legal?

Want proof? A new civil lawsuit is filed every two seconds, according to the National Center for State Courts.

A legal protection plan is a way to reduce the likelihood of your business being sued, or if sued, to reduce the damage to your business.

Part of a legal protection plan is periodically checking to make sure you are not breaking the law in your dealings with employees, suppliers and customers.

Does your business form protect you or expose you? Consider the form of business ownership you used when setting up your business. That is also part of a legal protection plan.

For example, did you know, if your business is a sole proprietorship, everything you own, even your personal property, is 'up for grabs' if your business is sued?

Rely upon your attorney to help you develop your legal protection plan.

Another part of creating your plan should be to isolate your business assets from your personal assets. However, be careful whose advice you take in asset protection plans, especially if those giving advice stand to gain financially from you.

Having a legal protection plan is not mentioned often in 'how to start a business' books, but given the extent of lawsuit abuse in America today, it should be an essential part of every business.

Go ahead, start today.

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Ken Sink is the author of the FREE eCourse: "How to Protect Your Business from Plundering Attorneys and Devastating Lawsuits." Sign up at <http://www.howtoprotectyourbusiness.com>.

See how to save 25 percent or more on all your attorney fees. Know how to protect yourself when it's your word against theirs. Learn how to legally hide your assets. Find out how to make your business an 'unfavorable' target for attorneys and their clients. See for yourself how frivolous lawsuits are rampant in our society. Avoid the legal mistakes business owners make when starting a new business. Discover quick and easy steps to bring your business's policies and procedures into compliance and reduce your risk at the same time.

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