

This Free E-Book is brought to you by Natural-Aging.com.

100% Effective Natural Hormone Treatment
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!

Saving Money By Spending Wisely

By Willard Michlin

Saving Money By Spending Wisely

by: **Willard Michlin**

Why is it that the older and richer people become, the more conservative they are with their money? Have you ever done or know someone who has made an investment that promised a 10% interest or profit per month? Everyone wants to make above average profits. It is amazing how many people will send their very hard earned money across the world to Nigeria or to Boca Rattan, Florida on the promise of a telephone acquaintance to make them much richer. People give their money to complete strangers in hopes of making more money.

All good investment advisers will tell their clients "If a deal is too good to be true, it probably is." Professionals only make very high returns in areas they personally know very well. This, for them, is a business investment, not a passive investment like stocks, bonds or mutual funds. Real estate and business investments are considered active investments. People who are employed by others do not usually make active investments, because they just do not have the time to watch a business investment, where big profits are always possible (as well as big losses.)

People with small amounts of money come to me all the time and ask: "What can I do with \$1,000 that will give me a big return?" Here is the answer. When I was a 21-year-old lad working for my father, I had money in the bank, I owed securities (stocks) and my income was a fixed salary. I saw many opportunities to make money all around me, in the business. My father, like so many employers, wasn't interested. Besides I was trying to figure out how I could make money for me.

At the time, 1971, we had high inflation and prices were going up on many things. My father used metal rings to seal containers, nuts and bolts, paint, and other industrial supplies. I watched prices starting to go up and it appeared that they might even double on finished products that were made from steel. Since the company used these products all the time, buying bigger orders meant buying much more then you needed and having to store it so it didn't get stolen. I used to buy 2 years supply of bolts at a time. Knowing the price was going up, I bought a 4-year supply. Rings took a lot of space so we would buy 3 months at a time. The problem with new rings, being bought and laying around, in

Saving Money By Spending Wisely

storage, was that the workers, taking the easy way out, would take new rings out of the warehouse, instead of cleaning the old rings, which saved the company a lot of money.

My father didn't want to have a years worth of rings around, even though we both knew the price was going to continue going up. We came up with an idea. I would buy, with my own money, the extra inventory, the amount above the companies normal order size. My investment inventory would be stored in a separate locked area in the warehouse. When the company needed more rings or bolts, it would buy them from me at the then current market price. I made \$1,500 on my \$5,000 investment in just six months. That was a 30%, no risk profit in just half a year. Now I was hot.

When I got married, and I used more toilet paper and toothpaste than I did before, I decided that I should repeat the process that I learned as a boy. When I was a boy toilet paper was 10 cents a role. If you do not know what it is now, take a look. I bought 5 cases of toilet paper and put it in the garage. I knew that paper prices were going up. I not only got the increase in price, I got close out quantity

discounts by the case. Do you know that dog and cat food by the case is 10% off? Then if you wait for when Friskies has a sale or close out, then buy large cases; you cannot believe what you will save. If you can get a distributor or wholesaler to sell direct to you, another 20–33% is possible. You might check the price at Costco. It may be cheaper than what the wholesaler will sell it to you for.

You only buy items that you know you will use yourself, personally. You are not buying for resale. You are buying a two–year supply of things you know you will use, for sure. Toilet paper is one of them. (Make sure you try the brand out, to see that you will like it.) Smart and Final has many things in bulk. Compare prices at Costco, Smart and Final, the 99–cent store, and if you can find the distributor that the 99–cent store buys from in Downtown LA, you will really be buying cheap.

First step. Make a list of everything you buy on a regular bases. List non–food items, bathroom items and dry or canned food items. Do not buy food the rats can get into. Grains must be in steel drum with bags. You will be shocked at how much 20 lbs of rice will cost you compared to a one pound bag, about a quarter of the cost or less. Do not buy clothing, because of change of styles and weight. You can buy men's socks and underclothing when you see a real close out at 80% off. Men wear the same style all their lives and their weight tends to be constant. Do not do this for children or woman. Things change too fast.

Second step. Price shop so you will know what are the good prices and bad prices. Do not buy yet, just price shop.

Third Step. Decide how much inventory you want to have, how much money do you have to spend and how long it will take you to use it all up. Where are you going to put it so that it will be safe and dry? Not a public storage place, please. The rent will eat up your volume buying profits, real fast.

Fourth Step. Look for close outs so you can buy cheaper than the best price you planned on and then have fun buying.

Hidden Bonus: There are also non–profit advantages to this program that you should be aware of. In

Saving Money By Spending Wisely

case of an economic depression you have food. That means if you lose your job, you still eat. Your unemployment check can then go towards the rent, gas in the car, car payments, and fresh food. You will already have most of the toilet items and other things you will need, until you get a job.

In case of a natural disaster or a teamster strike you will have your well-stocked private supermarket with those needed items. The IRS closed down Howard Ruff, a newsletter writer in the 1970's. They attached all of his bank accounts, and locked the front door of his store. Howard had 12 children, no income and no money in his pocket. He did have big food storage, which fed his family while he took a month to decide what his next move was going to be. He was able to think his problem out without panicking because his family was fed, and he could postpone his mortgage, utilities and other bills for a few months, before he had big troubles.

So be smart. Invest in a food storage program. Only buy what you will use, and do use. Buy in quantities that you will use up in 2 years. Do not buy a 5-year supply of anything. Shop for the best price, and then wait for a better deal than that. Then you have made a safe and profitable investment, while at the same protecting your family from emergencies.

Willard Michlin is a real estate and financial distress consultant. He can be contacted at his Ventura, California office by calling 805-529-9854 or by e-mail at kismetrei@earthlink.net. See other article by Willard at

Exciting Ways to Make Saving Money Fun

By Sarah Delaporte

Exciting Ways to Make Saving Money Fun by Sarah Delaporte

Saving money is not always easy, but approached the right way it can become a hobby that's enjoyable as well as beneficial.

I am going to share some steps I have found to stretch your finances AND enjoying the process.

TIP 1: Relax. :) Relax, Relax and again I say, "Relax". Don't count each penny you save and worry about how much you save. Does it really matter if this week you saved \$1.92 compared to \$1.93 on a meal. Yes, every penny matters, but sometimes the amount is so minimal its not crucial.

TIP 2: Budget. Always good advice, sometimes harder to do.

TIP 3: Make saving money detective work. Uncover the sleuth in you. If you look at it as money saved as unfound treasure, you will find the process exhilarating! There's always a new way to save you have yet to discover. Search for it.

TIP 4: Involve your kids in saving. Play games with them that shows them how to use money wisely. Money Matters is a game by Larry Burkett that does just that. Another way is to help them earn money save you money by encouraging them to cut coupons. To do this, give them a percentage of how much

Saving Money By Spending Wisely

money you save when you use the coupons they cut at the grocery store. They organize your coupons, helping you save and earn extra allowance too!

By making pinching pennies a hobby instead of a chore, you will save your family more money and find it exciting too!

Sarah Delaporte is the owner of Freebie Coupon Corner. She loves helping consumers save money on their groceries with her helpful e-book publications. For more information about Freebie Coupon Corner, you can visit the website at: <http://www.couponcorner.net>

Related Content:

Read more Content at

Related Products:

: A genuine resource center for Quality Ebooks and Softwares



This Free E-Book has been brought to you by Natural-Aging.com.



100% Effective Natural Hormone Treatment
Menopause, Andropause And Other Hormone Imbalances
Impair Healthy Healing In People Over The Age Of 30!