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Timeshare Buying Scams

By Arnold Brod

Do you feel excited when thinking about buying a timeshare. Are you thinking about all the wonderful places that you can go on vacation? Going to vacation spots that can be secluded and quiet. How about sitting by the pool, looking at the mountain scenery. Thinking of seeing the wonders of nature. Take care. There can be trouble ahead. You want all the best but you may not receive everything that you are entitled to. And you could end up having to pay more money then you wanted to and not get what you deserve. Listen to this...

I was minding my own business when one day I was run over by the timeshare express. And what did that express cost me – how about \$10,000. You would think for 10 grand I would have gotten exactly what I wanted – not so. When you go to a timeshare presentation all you are thinking about is the free weekend and a few gifts. Don't make that mistake!! The timeshare industry is growing faster then ever. They are selling more units and grossing more money. So if you want to own a timeshare then do not go to a presentation with your eyes shut.

I am sure you did not wake up one morning and find yourself at a timeshare presentation. How did you get there? Most people receive a wonderfully exciting invitation in the mail. And you think...I am going to get a free weekend... No strings attached. Listen to this figure. You may not believe this, but up to 25% of people just like you, who hear a presentation, buy a timeshare. Don't say it can't happen to you! Because you just may end up paying over \$10,000 for that weekend and some free gifts. And remember, the money is not free. Either you have to take it from savings or let the timeshare people finance the purchase. And what do you think the interest rate is going to be... How about 17%.

Timeshare salesman are better then used car salesman. Not only are they better at getting you to buy, but they have you captured for several hours. And during that time they are telling you about features of the plan that sound great. Except for the fact that most of it is not true. Do not be fooled!! You cannot exchange a studio in the off season in the middle of nowhere for a two bedroom beach front in Hawaii. Not going to happen. You can own a timeshare for significantly less then what is being forced on you at the presentation. Remember this...The salesman makes a commission on each sale that they make. Sometimes up to 40% of the purchase price. You are paying for their lifestyle.

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All of the above can be summed up in two words – be careful. Critique everything that is being told to you. Don't be shy and ask questions. Read and re-read everything that you sign. Education is the best friend that you have. Never assume you know enough – being properly educated can save you over \$10,000.

Timeshare buying can be a very costly mistake. Arnold Brod's website is built to help save you money by avoiding scams. Visit his website to read more articles at

<http://www.timeshare-buying-scams.com>

Is A Timeshare Property Right For You?

By Matt Garrett

Have you ever thought of owning a timeshare property? Timeshares are a smart and within your means way to buy a property in your favorite vacation destination. By purchasing a timeshare, you can actually lock the price of your yearly vacation for a long time. With some of the timeshare properties, you can also build equity. ...Interested? Buying a Timeshare is a good idea, but it is not that simple. A special business goes around with it. So, if you are planning to get a timeshare property for you, it is important to make out whether it is right for you.

Thus, before moving out to buy a timeshare, you must read this article till end. And know the very basics of timeshare along with the major points you must know for buying a timeshare.

First Things First, What is a Timeshare? A timeshare or vacation ownership is your right to use a vacation property. The use here is for a particular time period. Timeshare property is generally purchased in weekly increments. You can buy timeshare for a part of the total cost as compared to possessing a vacation home. For instance, the timeshare ownership rights for "Kauai beachfront condo" can be divided in 52 weeks. For 52 weeks, each buyer will own the condo for different weeks. All the owners possess sure rights to stay in their timeshare property by sharing the costs.

Timeshare is purchasing the right to use a holiday property for a set period in each year, for the least period of three years. It can be bought anywhere in European Economic Area or EEA. The consumers have least rights to protect them from corrupt sellers. They have a minimum of 10 day's cooling-off period. They can cancel the contract in this time frame. In UK, the period of cooling off is about 14 days.

Timeshare sellers are not allowed to take deposits before or during the cooling off period. They have the right to obtain a brochure and also to get a written contract that sets out basic info on timeshare property in a language the buyer is familiar with. You can find many timeshare related products that are not related to the timeshare law. As a result, the consumers cannot enjoy the same rights and protection such as, holiday club schemes, resale of timeshare, timeshare of floating vessels like narrow, pleasure and house boats.

Why should one own a timeshare property? There are many interesting reasons why one should own

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a timeshare property, specifically the vacation timeshare. You can have your timeshare property in any destination you love. If it is a holiday spot, you can have an awesome reason to spend your memorable holidays with your family. It can be your beautiful home away from home. You can keep it fully furnished with complete size kitchen. The accommodation in timeshare offers many rooms and better amenities than the surrounding hotels.

The annual maintenance costs of a timeshare property are shared within all its owners. The management company supervises it. It keeps you free from all the worries and inconveniences related to owning a vacation home. The best part is that you can pass it on to the next generations.

...So planning to own a timeshare property already?

Matt Garrett

<http://www.Selling-Timeshare.Com>

<http://www.LearnStuff.Org>



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